

**KINSTON COUNTRY CLUB
BOARD OF DIRECTOR FINANCIAL STATEMENT
FOR PERIOD ENDING SEPTEMBER 30, 2009**

	Month			Year to Date		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
OPERATING REVENUES						
MEMBER DUES	\$86,795	\$105,259	(18,464)	\$857,053	\$933,580	(\$76,527)
OTHER MEMBER INCOME	\$1,264	\$1,133	131	\$15,829	\$10,199	5,630
KITCHEN	\$3,951	\$454	3,497	\$14,148	\$4,090	10,058
DINING ROOM	\$20,191	\$31,000	(10,809)	\$212,539	\$256,200	(43,661)
MAIN BAR	\$4,876	\$10,400	(5,524)	\$53,461	\$73,700	(20,239)
GRILL ROOM	\$2,834	\$22,042	(19,208)	\$108,042	\$139,842	(31,800)
UNSPENT MINIMUM	\$791	\$1,302	(511)	\$12,909	\$11,718	1,191
GOLF SHOP	\$21,385	\$30,908	(9,523)	\$157,194	\$173,357	(16,163)
COURSE MAINTENANCE	\$694	\$0	694	\$2,579	\$1,390	1,189
TENNIS	\$389	\$273	116	\$1,541	\$2,184	(643)
POOL	(\$30)	\$150	(180)	\$1,240	\$2,500	(1,260)
ADMINISTRATION	\$0	\$0	0	\$20	\$0	20
FACILITY MAINTENANCE	\$581	\$0	581	\$2,981	\$0	2,981
OPERATIONS	\$3	\$0	3	\$9,992	\$0	9,992
MARKETING	\$55	\$55	0	\$529	\$495	34
TOTAL OPERATING REVENUES	\$143,779	202,976	(\$59,197)	\$1,450,057	\$1,609,255	(\$159,198)
OPERATING EXPENSES						
MEMBERSHIP	\$528	\$42	(\$486)	\$3,994	\$3,375	(\$619)
KITCHEN	\$25,393	\$28,832	3,439	\$266,948	\$253,198	(13,751)
DINING ROOM	\$5,697	\$7,937	2,240	\$51,966	\$81,080	29,114
MAIN BAR	\$3,320	\$6,522	3,202	\$33,666	\$54,759	21,093
GRILL ROOM	\$4,822	\$13,932	9,110	\$127,949	\$112,376	(15,573)
GOLF SHOP	\$14,994	\$23,315	8,321	\$154,302	\$178,940	24,638
COURSE MAINTENANCE	\$30,577	\$36,542	5,965	\$336,289	\$360,573	24,284
TENNIS	\$7,428	\$8,440	1,012	\$79,195	\$84,325	5,130
POOL	\$2,052	\$4,116	2,064	\$27,824	\$37,464	9,640
ADMINISTRATION	\$23,551	\$25,808	2,257	\$213,764	\$229,886	16,122
FACILITY MAINTENANCE	\$15,487	\$20,198	4,711	\$153,147	\$184,963	31,816
OPERATIONS	\$6,648	\$12,400	5,752	\$116,930	\$125,797	8,867
MARKETING	\$1,733	\$1,696	(37)	\$15,553	\$15,413	(140)
TOTAL OPERATING EXPENSES	\$142,230	189,780	\$47,550	\$1,581,527	\$1,722,149	\$140,622
NET FROM OPERATIONS	\$1,549	13,196	(\$11,647)	(\$131,470)	(\$112,894)	(\$18,576)

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FOR PERIOD ENDING SEPTEMBER 30, 2009**

	Month			Year to Date		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
CAPITAL REVENUES						
INITIATION FEES	\$200	\$1,750	(\$1,550)	\$4,363	\$27,000	(\$22,637)
ASSESSMENT REVENUE	\$17,220	\$20,360	(3,140)	\$166,665	\$180,460	(13,795)
TOTAL CAPITAL REVENUES	\$17,420	22,110	(\$4,690)	\$171,028	\$207,460	(\$36,432)
CAPITAL EXPENDITURES						
CAPITAL LEASE PAYMENTS	\$1,233	\$1,858	\$625	\$14,197	\$16,722	\$2,525
PRINCIPAL PMTS ON DEBT	\$4,390	\$4,328	(62)	\$26,041	\$38,952	12,911
INTEREST PMTS ON DEBT	\$7,019	\$6,833	(186)	\$66,272	\$61,497	(4,775)
NEW CAPEX PURCHASES	\$4,568	\$6,667	2,099	\$20,615	\$60,003	39,388
EMERGENCY CONTINGENCIES	\$0	\$2,916	2,916	\$0	\$23,333	23,333
TOTAL CAPITAL EXPENDITURES	\$17,210	\$22,602	\$5,392	\$127,125	\$200,507	\$73,382
NET FROM OPERATIONS	\$1,549	\$13,196	(\$11,647)	(\$131,470)	(\$112,894)	(\$18,576)
NET CASH FLOW	\$1,759	\$12,704	(\$10,945)	(\$87,567)	(\$105,941)	\$18,374
DEPRECIATION EXPENSE	\$13,333	\$13,333	\$0	\$119,997	\$120,000	\$3