



**Kinston Country Club  
Board of Directors Meeting Minutes  
July 28, 2009**

In attendance: Bill Connolly, Annelise Hunneke, Crump Robinson, Kristi Blizzard, Joe Plasky, Paul Chused, William Wilder, Glenn Whitley, Denny Spence, Michelle Segrave, Scott Newton, Cathy Sale, Chris Moore and Richard Brucki.

Absent: None

Bill Connolly called the meeting to order at 6:00pm. Minutes from the June meeting were distributed via e-mail prior to the meeting. Two changes were made to the June minutes and they were unanimously approved, as amended.

**Financial Discussion – Bill Connolly and Crump Robinson**

A presentation was made to the Board regarding the current business model of the Club and financial projections for the remainder of 2009. Based on data and stated assumptions, conclusions in the presentation were that our current business model would not be financially feasible moving into 2010 and that we needed to consider other alternatives. The recreational club concept was introduced as a potentially viable alternative. A lengthy discussion followed the presentation. The Board acknowledged that financially, the Club could not continue to operate as is. Bill asked the Board to carefully consider the information presented so as to be able to vote on it at the August meeting. He stated that any questions regarding the proposal be directed initially to Richard. Richard will e-mail to all Board Members the supporting Excel worksheets to the presentation. Bill also stated that he would be asking certain Committee Chairs to begin some preliminary work in conjunction with the proposed new concept.

Following the presentation and ensuing discussion, there were no committee reports. There was no old or new business. Bill announced the next meeting would be Tuesday, August 18, 2009 at 6:00pm (changed afterward by e-mail to 5:30pm). There being no further business, the meeting was adjourned at 8:45pm.