



September 14, 2009

Members of Kinston Country Club

Dear Valued Members:

Thank you to all of you who have attended one or more of our informational meetings thus far. The turnout has been very good and the dialogue even better. The tone of these meetings has in part served to remind us all of the strong spirit and fervent passion our Members have for Kinston Country Club.

As follow up to Club President Bill Connolly's letter to you dated August 20, 2009, the purpose of this letter is two-fold. First, this is your reminder of the Special Membership Meeting called for Wednesday, September 23 at 6:30pm. By then, we will have conducted a total of eight (8) informational meetings and most of you will have seen the presentation and heard the proposal and will most likely be ready to vote. We will answer any final questions you have and accept your ballots at that meeting. Our public accounting firm will be present that evening to count the ballots and certify the election and we will announce the results as soon as they are tabulated.

Second, you will find enclosed a proxy/ballot document. In the event you are unable to attend the meeting on September 23 or if you prefer to cast your vote ahead of time, please complete the ballot portion and return it to the Club office no later than Monday, September 21 at 5:00pm. If you prefer to give another Member your proxy to vote on your behalf, you should complete the proxy portion of the document for them. Please know that pursuant to the Club By-Laws, Members may cast their own vote and one proxy, no more.

If you have any questions about this process, please call me. Again, we thank you for your interest and attendance at the informational meetings and we urge you to cast your vote.

Sincerely,

Richard M. Brucki

Richard M. Brucki
General Manager